JM S	tevens Ent	erprises, Ll	LC			
Sample Property Tax on Real	Property (3 Ye	ar) with 2% Eco	nomic Develop	ment Fee		
Real Pro	perty Tax Inv	estment: \$200	0,000			
	Tax Rate: 3	3.6195%				
	2013	2014	2015			
	Payable	Payable	Payable			
	2014	2015	2016			
True Cash Value	\$200,000	\$200,000	\$200,000			
Assessed Value	\$200,000	\$200,000	\$200,000			
Net Tax Rate	3.6195%	3.6195%	3.6195%	Total		
Tax w/o Abatement	\$7,239	\$7,239	\$7,239	\$21,717		
Abatement Rate	100%	66%	33%			
Amount Abated	\$7,239	\$4,778	\$2,389	Total		
Taxes Paid w/Abatement	\$0	\$2,461	\$4,850	\$7,311		
			Total Fees Paid			
2% Fee	\$145	\$96	\$48	<i>\$288</i>		
То	tal Tax Saving	g without Eco	nomic Develo	pment Fee		
				\$14,406		
Tot	 al Tax Saving:	s with 2% Eco	nomic Develo	pment Fee		
				\$14,117		

JM Stevens Enterprises, LLC Sample Property Tax on Real Property (5 Year Period) with 2% Economic Development Fee Real Property Tax Investment: \$200,000 Tax Rate: 3.6195% 2013 2014 2015 2016 2017 **Payable** Payable Payable **Payable** Payable *2015* 2016 2017 2018 2014 \$200,000 True Cash Value \$200,000 \$200,000 \$200,000 \$200,000 Assessed Value \$200,000 \$200,000 \$200,000 \$200,000 \$200,000 Total **Net Tax Rate** 3.6195% 3.6195% 3.6195% 3.6195% 3.6195% Tax w/o Abatement \$7,239 \$7,239 \$7,239 \$7,239 \$7,239 \$36,195 20% 80% 60% 40% **Abatement Rate** 100% Amount Abated \$7,239 \$5,791 \$4,343 \$2,896 \$1,448 Total Taxes Paid w/Abatement \$0 \$1,448 \$2,896 \$4,343 \$5,791 \$14,478 **Total Fees Paid** \$116 \$87 \$58 \$29 2% Fee \$145 \$434 Total Tax Saving without Economic Development Fee \$21,717 Total Tax Savings with 2% Economic Development Fee

\$21,283

		JM Steve	ns Enterpr	ises, LLC					
Sample Pro	perty Tax or	n Real Proper	ty (7 Year) w	ith 2% Econo	mic Developi	ment Fee			
	R	eal Property	Tax Investme	ent: \$200,000					
		Tax	Rate: 3.6195	%					
	2013	2014	2015	2016	2017	2018	2019		
	Payable	Payable	Payable	Payable	Payable	Payable	Payable		
	2014	2015	2016	2017	2018	2019	2020		
True Cash Value	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000		
Assessed Value	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000		
Net Tax Rate	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	Total	
Tax w/o Abatement	\$7,239	\$7,239	\$7,239	\$7,239	\$7,239	\$7,239	\$7,239	\$50,673	
Abatement Rate	100%	85%	71%	57%	43%	29%	14%		
Amount Abated	\$7,239	\$6,153	\$5,140	\$4,126	\$3,113	\$2,099	\$1,013	Total	
Taxes Paid w/Abatement	\$0	\$1,086	\$2,099	\$3,113	\$4,126	\$5,140	\$6,226	<i>\$21,789</i>	
							Tota	al Fees Paid	
2% Fee	\$145	\$123	\$103	\$83	\$62	\$42	\$20	<i>\$578</i>	
				Tot	opment Fee				
								\$28,884	
				Tota	l Tax Savings	with 2% Eco	nomic Develo	opment Fee	
								\$28,306	

JM Stevens Enterprises, LLC

Sample Property Tax on Real Property (10 Year Period) Schedule with 2% Fee

Real Property Tax Investment: \$200,000

Tax Rate: 3.6195%

	2013 Payable 2014	2014 Payable 2015	2015 Payable 2016	2016 Payable 2017	2017 Payable 2018	2018 Payable 2019	2019 Payable 2020	2020 Payable 2021	2021 Payable 2022	2021 Payable 2022	
True Cash Value	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	
Assessed Value	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	\$200,000	
Net Tax Rate	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	3.6195%	Total
Tax w/o Abatement	\$7,239	\$7,239	\$7,239	\$7,239	\$7,239	\$7,239	\$7,239	\$7,239	\$7,239	\$7,239	\$72,390
Abatement Rate	100%	95%	80%	65%	50%	40%	30%	20%	10%	5%	
Amount Abated	\$7,239	\$6,877	\$5,791	\$4,705	\$3,620	\$2,896	\$2,172	\$1,448	\$724	\$362	Total
Taxes Paid w/Abatement	\$0	\$362	\$1,448	\$2,534	\$3,620	\$4,343	\$5,067	\$5,791	\$6,515	\$6,877	\$36,557
											Total Fees Paid
2% Fee	\$145	\$138	\$116	\$94	\$72	\$58	\$43	\$29	\$14	\$7	\$717
								Total Tax	Saving withou	ut Economic D	evelopment Fee
											\$35,833
								Total Tax Savings with 2% Economic Development Fee			
											\$35,116